

And that Michael C. Sprigg, was unanimously elected President of the company, and Frisby Tilghman, John R. Dall, John O. Wharton, Daniel Burkhart, James M. Coale, and John P. Ingle, were unanimously elected Directors of the company, to serve until the first Monday in June next, and until their successors shall be appointed.

Signed,

JOHN STRIDER,

SAM'L McKENNEY,

JOHN P. INGLE,

} Committee.

The chairman thereupon declared the following gentlemen duly elected Michael C. Sprigg, President, Frisby Tilghman, John R. Dall, John O. Wharton, Daniel Burkhart, James M. Coale, and John P. Ingle, Directors, until the first Monday in June next, and until their successors shall be elected.

On motion it was ordered that when this meeting adjourns it stand adjourned to to-morrow morning at 8 o'clock.

On motion the meeting then adjourned.

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SATURDAY, April 3, 8 o'clock A. M.

Pursuant to adjournment the meeting reassembled this morning. Present—the State of Maryland, by Gov. Sprigg, F. Tilghman, A. B. Davis and Jno. Van Lear.

The United States, by William Gunton.

The city of Washington, by William Gunton.

The city of George Town, by S. McKenney, and sundry private stockholders.

On motion it was ordered that the journal of April 1st 1841, be amended by inserting the following:—

The President of the company appeared before the meeting of the stockholders, and stated that having been sick, he had prepared no written report to be presented to the meeting.

He referred the stockholders to a communication made by him on the 8th day of January last, to the governor of Maryland, as containing a full exposition of the affairs of the company up to that day, since which time but little had been done except to increase the debt of the company, by the issue of about \$90,000 more of scrip given in payment of monthly estimates for work done on the line of the canal.

The president offered for the consideration of the stockholders, a verbal proposition—1st, to refuse to receive the scrip already issued in payment of tolls coming due to the company, and to require payment of such tolls in current money,—2d, to fund with consent of the holders, the scrip now in circulation in bonds under seal of the company in sums of one hundred dollars, payable twelve months after date with interest, at the rate of 6 per cent per annum.